



**AMERICANS HELPING AMERICANS, INC.**

**Financial Statements**

*For the Year Ended June 30, 2022*

*(With Summarized Financial Information for the Year Ended June 30, 2021)*



**and  
Report Thereon**



**AMERICANS HELPING AMERICANS, INC.**

**TABLE OF CONTENTS**  
**For the Year Ended June 30, 2022**

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	<i><b>Page</b></i>
Independent Auditors' Report.....	1-2
Financial Statements	
Statement of Financial Position .....	3
Statement of Activities .....	4
Statement of Functional Expenses .....	5
Statement of Cash Flows.....	6
Notes to Financial Statements.....	7-14

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
**Americans Helping Americans, Inc.**

***Opinion***

We have audited the financial statements of Americans Helping Americans, Inc. (the Organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Other Matter**

#### ***Report on Summarized Comparative Information***

We have previously audited the Organization's 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 12, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Marcum LLP*

Washington, DC  
November 29, 2022

**AMERICANS HELPING AMERICANS, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2022**  
**(With Summarized Financial Information as of June 30, 2021)**

	2022	2021
<b>ASSETS</b>		
Cash	\$ 37,900	\$ 86,771
Accounts receivable	2,376	2,179
Contributions receivable, net	24,812	23,800
Investments	370,194	430,721
Program related investment	250,000	250,000
Property and equipment, net	200,780	-
	\$ 886,062	\$ 793,471
<b>TOTAL ASSETS</b>		
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 23,341	\$ 19,530
Due to affiliates	12,977	31,297
	36,318	50,827
<b>TOTAL LIABILITIES</b>		
<b>Net Assets</b>		
Without donor restrictions	824,932	718,844
With donor restrictions	24,812	23,800
	849,744	742,644
<b>TOTAL NET ASSETS</b>		
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$ 886,062	\$ 793,471

The accompanying notes are an integral part of these financial statements.

**AMERICANS HELPING AMERICANS, INC.**

**STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2022**

**(With Summarized Financial Information for the Year Ended June 30, 2021)**

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Total
<b>REVENUE AND SUPPORT</b>				
Contributed nonfinancial assets from affiliate	\$ 1,312,183	\$ -	\$ 1,312,183	\$ 512,594
Cash contributions from affiliates	800,000	-	800,000	1,100,411
Cash contributions	80,833	28,864	109,697	74,611
Workplace campaign contributions	-	28,479	28,479	29,927
Other income	12,500	-	12,500	26,964
Rental income	5,880	-	5,880	-
Investment loss (income), net	(62,485)	-	(62,485)	16,752
Net assets released from restrictions:				
Satisfaction of time restrictions	27,467	(27,467)	-	-
Satisfaction of purpose restrictions	28,864	(28,864)	-	-
<b>TOTAL REVENUE AND SUPPORT</b>	2,205,242	1,012	2,206,254	1,761,259
<b>EXPENSES</b>				
Program Services:				
Domestic programs	2,050,849	-	2,050,849	1,317,887
<b>Total Program Services</b>	2,050,849	-	2,050,849	1,317,887
Supporting Services:				
Management and general	42,944	-	42,944	26,889
Fundraising	5,361	-	5,361	25,287
<b>Total Supporting Services</b>	48,305	-	48,305	52,176
<b>TOTAL EXPENSES</b>	2,099,154	-	2,099,154	1,370,063
<b>CHANGE IN NET ASSETS</b>	106,088	1,012	107,100	391,196
<b>NET ASSETS, BEGINNING OF YEAR</b>	718,844	23,800	742,644	351,448
<b>NET ASSETS, END OF YEAR</b>	\$ 824,932	\$ 24,812	\$ 849,744	\$ 742,644

The accompanying notes are an integral part of these financial statements.

**AMERICANS HELPING AMERICANS, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended June 30, 2022**  
**(With Summarized Financial Information for the Year Ended June 30, 2021)**

	2022				2021
	Domestic Programs	Management and General	Fundraising	Total	Total
Donated relief materials	\$ 1,312,183	\$ -	\$ -	\$ 1,312,183	\$ 512,594
Cash grants	461,236	-	-	461,236	679,850
Salaries, wages and benefits	112,640	-	-	112,640	99,420
Contract services	59,226	4,700	1,455	65,381	25,750
Repairs and maintenance	58,765	-	-	58,765	-
Office supplies, dues and subscriptions	10,774	5,023	3,906	19,703	13,571
Professional and consulting	300	18,542	-	18,842	13,661
General insurance	-	10,550	-	10,550	1,152
Utilities	8,587	-	-	8,587	-
Payroll taxes	6,886	-	-	6,886	6,203
Depreciation	6,363	-	-	6,363	-
Provision for doubtful accounts	5,873	-	-	5,873	6,673
Rent and operating expenses	-	3,576	-	3,576	2,277
Procurement fees	3,375	-	-	3,375	749
Meetings and travel	2,322	237	-	2,559	-
Bank charges	459	316	-	775	417
Printing and production	662	-	-	662	163
Telephone	645	-	-	645	363
Postage	411	-	-	411	4,297
Shipping	96	-	-	96	50
Advertising	46	-	-	46	2,873
<b>TOTAL EXPENSES</b>	<b>\$ 2,050,849</b>	<b>\$ 42,944</b>	<b>\$ 5,361</b>	<b>\$ 2,099,154</b>	<b>\$ 1,370,063</b>

The accompanying notes are an integral part of these financial statements.

**AMERICANS HELPING AMERICANS, INC.**

**STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2022**

**(With Summarized Financial Information for the Year Ended June 30, 2021)**

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 107,100	\$ 391,196
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Provision for doubtful accounts	5,873	6,673
Depreciation	6,363	-
Contributed nonfinancial assets from affiliate	(1,312,183)	(512,594)
Donated relief materials	1,312,183	512,594
Unrealized losses (gains) on investments	71,736	(14,550)
Forgiveness of due to affiliate	-	(14,464)
Changes in assets and liabilities:		
Contributions receivable	(6,885)	(10,965)
Accounts receivable	(197)	254
Accounts payable and accrued expenses	3,811	13,641
Due to affiliates	<u>(18,320)</u>	<u>22,296</u>
 NET CASH PROVIDED BY OPERATING ACTIVITIES	 <u>169,481</u>	 <u>394,081</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(65,233)	(849,401)
Proceeds from sales of investments	54,024	433,230
Purchase of property and equipment	<u>(207,143)</u>	<u>-</u>
 NET CASH USED IN INVESTING ACTIVITIES	 <u>(218,352)</u>	 <u>(416,171)</u>
 NET DECREASE IN CASH	 (48,871)	 (22,090)
 CASH, BEGINNING OF YEAR	 <u>86,771</u>	 <u>108,861</u>
 CASH, END OF YEAR	 <u>\$ 37,900</u>	 <u>\$ 86,771</u>

The accompanying notes are an integral part of these financial statements.



# AMERICANS HELPING AMERICANS, INC.

## NOTES TO FINANCIAL STATEMENTS For the Year Ended June 30, 2022

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### 1. Organization and Summary of Significant Accounting Policies

#### **Organization**

Americans Helping Americans, Inc. (the Organization) was incorporated in 1990 and is a subordinate unit under the group exemption of Christian Relief Services Charities, Inc. (CRSC), a nonprofit 501(c)(3) organization. The Organization was organized to assist in the alleviation of human suffering, misery, pain and disability by helping fellow Americans with basic necessities, such as shelter, home repair, food, clothing and medical assistance throughout the United States.

The Organization has field partners in Georgia, Kentucky, Tennessee, North Carolina and West Virginia. These field partners join the local communities to build and strengthen neighbor relations and work side by side with residents to address community-wide concerns, linking resources supportive of a healthy, safe and economically vibrant standard of living. In addition, the field partners focus specifically on programs in Appalachia developed to address some of the most critical needs faced by the Appalachian people. The other field office empowers low-income individuals and families to get actively involved in their communities and to develop programs and services to meet their needs.

The Organization also makes grants and provides in-kind materials to community-based nonprofits and local churches in West Virginia, Kentucky, Tennessee, Georgia, North Carolina, Mississippi and Virginia to assist with their programs helping the disadvantaged and impoverished in their communities.

The Organization received approximately 96% of its support and revenue from Christian Relief Services, Inc. (CRSI), an affiliate of CRSC and the remaining 4% from the public through participation in workplace campaigns and direct donations.

#### **Basis of Accounting and Presentation**

The accompanying financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

#### **Investments**

Investments are recorded in the accompanying statement of financial position at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investment income, including net realized and unrealized gains (losses), is reflected in the statement of activities as an increase (decrease) in net assets without donor restriction, unless the investment income use is restricted by explicit donor stipulation for a specific purpose or law. Interest and dividend income is recorded on the accrual basis.

#### **Fair Value Measurement**

In accordance with the accounting standards for fair value measurement for those assets and liabilities that are measured at fair value on a recurring basis, the Organization has categorized its applicable financial instruments into a required fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets

AMERICANS HELPING AMERICANS, INC.

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2022

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1. Organization and Summary of Significant Accounting Policies (continued)

**Fair Value Measurement (continued)**

or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest-level input that is significant to the fair value measurement of the instrument.

Applicable financial assets and liabilities are categorized based on the inputs to the valuation techniques as follows:

*Level 1* – Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

*Level 2* – Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability.

*Level 3* – Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the asset or liability.

As of June 30, 2022, the Organization's investments, as described in Note 3 of these financial statements, were measured at fair value on a recurring basis.

**Property and Equipment and Related Depreciation and Amortization**

Property and equipment are recorded at cost. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets, which are as follows:

Buildings	40 years
Furniture and equipment	5 to 10 years

The cost of property and equipment retired or disposed of is removed from the accounts along with the related accumulated depreciation, and any gain or loss is reflected in revenue or expenses in the accompanying statement of activities. Major additions with a cost in excess of \$1,000 and useful life in excess of one year are capitalized, while replacements, maintenance and repairs that do not improve or extend the lives of the respective assets are expensed as incurred.

**Impairment of Long-Lived Assets**

The Organization reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. When the recovery is reviewed, if the undiscounted cash flows estimated to be generated by the property are less than its carrying amount, management compares the carrying amount of the property to its fair value in order to determine whether an impairment loss has occurred. The amount of the impairment loss is equal to the excess of the asset's carrying value over its estimated fair value. No impairment loss has been recognized during the year ended June 30, 2022.

**AMERICANS HELPING AMERICANS, INC.**

**NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2022**

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1. Organization and Summary of Significant Accounting Policies (continued)

**Net Assets**

The net assets of the Organization are classified as follows:

- Net assets without donor restrictions represent funds that are available for support of the Organization's operations.

Net assets with donor restrictions represent amounts that are subject to donor-imposed restrictions to be used for various programs or within a specific time period. These donor restrictions can be temporary in nature in that they will be met by the Organization's activities or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor stipulated that the funds must be maintained in perpetuity. As of June 30, 2022, the Organization had no net assets that were required to be maintained in perpetuity.

**Revenue and Support Recognition**

Unconditional gifts and grants of cash and other financial assets are recognized as revenue and support at their net realizable value when an unconditional promise to give is received by the Organization. The Organization reports unconditional gifts and grants of cash and other financial assets as increases in net assets without donor restrictions available for general operations unless specifically restricted by the donor.

The Organization reports unconditional gifts of cash and other financial assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets for purpose or time. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the accompanying statement of activities as net assets released from restrictions. Workplace campaign contributions with payments due in future years are reported as revenue with donor restrictions in the accompanying statement of activities. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. The Organization had no conditional grants as of June 30, 2022.

Revenue and support recognized on contributions that have been committed to the Organization, but have not been received, is reflected as contributions receivable in the accompanying statement of financial position. Contributions receivable are reported net of an allowance for doubtful accounts. The allowance is based on historical collection experience and a review of the current status of contributions receivable. A provision for doubtful accounts is made when collection of the full amount is no longer probable.

**Contributed Nonfinancial Assets**

Contributed nonfinancial assets from an affiliate represent contributions of food, clothing, hygiene products, shoes and school supplies that were made to CRSI, an affiliate of the Organization, a portion of which was then donated to the Organization for its program partners. Contributed nonfinancial assets are recorded as revenue at their estimated fair

AMERICANS HELPING AMERICANS, INC.

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2022

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1. Organization and Summary of Significant Accounting Policies (continued)

**Contributed Nonfinancial Assets (continued)**

value at the date of donation, and reported as an expense when utilized. The Organization utilized the current average price located on publicly available websites for similar items. Contributed nonfinancial assets are not sold and are only distributed for program use as part of the Organization's domestic programs. There were no donor restrictions related to the contributed nonfinancial assets.

The Organization's programs are also furthered by a substantial number of nonprofessional volunteers who have contributed their services to the Organization. The value of these services is not reflected in the accompanying financial statements because the contributed services do not meet the criteria for recognition under GAAP which states that in order to be recorded the services must (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

**Rental income**

Rental income is recognized as the rents become due. All contracts between the Organization and the tenants of its properties are considered operating leases.

**Functional Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statement of functional expenses. Expenses directly attributed to a specific functional area of the Organization are reported as expenses of those functional areas. Salaries and benefits that benefit multiple CRSC affiliates have been allocated among the CRSC affiliates based on estimates determined by management to be equitable. Occupancy and depreciation expense are allocated by the square footage used by each affiliate. All other shared costs are recorded in the parent company and not allocated since the amounts are not significant to the financial statements of the affiliates.

**Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Contributions Receivable

Contributions receivable represent unconditional promises to give and are recorded at their net realizable value. All receivables are expected to be collected within one year. The Organization has recorded an allowance for doubtful accounts of \$9,390 as of June 30, 2022.

**AMERICANS HELPING AMERICANS, INC.**

**NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2022**

3. Investments and Fair Value Measurement

The following table summarizes the Organization's investments measured at fair value on a recurring basis as of June 30, 2022, aggregated by the fair value hierarchy level within which those measurements were made:

	Total Fair Value	Quoted Prices in Active Markets for Identical Assets/ Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Exchange-traded funds	<u>\$ 370,194</u>	<u>\$ 370,194</u>	<u>\$ -</u>	<u>\$ -</u>

The Organization values the exchange-traded funds using the quoted prices for identical assets in active markets.

A summary of investment income is as follows for the year ended June 30, 2022:

Interest and dividends, net	\$ 9,251
Unrealized losses	<u>(71,736)</u>
Total Investment Income (Loss)	<u>\$ (62,485)</u>

4. Program Related Investment

Program related investments (PRI) are strategic investments for the specific objective of furthering the Organization's charitable purpose. The production of income is not the primary objective. During the year ended June 30, 2020, the Organization entered into one PRI for \$250,000. The PRI is in the form of a loan and is intended to support a local field partner in Virginia. Interest only payments of \$3,125 are due on a quarterly basis until the loan matures on December 27, 2023. Interest income of \$12,500 is reported as part of other income in the accompanying statement of activities. Principal payments of \$2,500 per \$250,000 of revenue exceeding \$1,000,000 are only due if the borrower's gross revenue as defined in the agreement exceeds \$1,000,000. There were no principal payments made on the loan during the year ended June 30, 2022. The loan is unsecured. Management determines the allowance for doubtful accounts by identifying troubled accounts. Program related investments are written off when deemed uncollectible. As of June 30, 2022, there was no allowance for doubtful accounts related to the PRI.

5. Net Assets With Donor Restrictions

As of June 30, 2022, net assets with donor restrictions were in the amount of \$24,812 and were restricted for use in future periods.

**AMERICANS HELPING AMERICANS, INC.**

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2022**

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6. Transactions with Affiliates and Contributed Nonfinancial Assets from Affiliates

The Organization is an affiliate of CRSC, CRSI and Christian Relief Services Virginia (CRS Virginia). The Organization, CRSC, CRSI and CRS Virginia share a common board. CRSI acts as the fundraising arm for CRSC and its affiliates. CRSI raises both cash and noncash contributions for CRSC and its affiliates, and the contributions are distributed to the entities based on program objectives and need.

During the year ended June 30, 2022, CRSI made cash contributions to the Organization of \$800,000 and noncash contributions of \$1,312,183. These cash and noncash contributions from CRSI represent 96% of the Organization's support and revenue for the year ended June 30, 2022, and the contributions to the Organization from the affiliates are dependent on support from the general public.

The Organization received the following noncash contributions from CRSI for the year ended June 30, 2022:

Food	\$ 776,033
School supplies	249,459
Clothing and shoes	227,770
Hygiene products	<u>58,921</u>
Total Contributed Nonfinancial Assets	<u>\$ 1,312,183</u>

As of June 30, 2022, the Organization owed CRSC \$12,923 for salaries and benefits and owed CRS Virginia \$54 for office expenses, which is shown as due to affiliates in the accompanying statement of financial position.

7. Availability of Resources and Liquidity

The Organization regularly monitors liquidity required to meet its annual operating needs and other contractual commitments. The Organization's financial assets available within one year of the statement of financial position date for general expenditures were as follows:

Cash	\$ 37,900
Accounts receivable	2,376
Contributions receivable	24,812
Investments	<u>370,194</u>
Financial Assets Available to Meet General Expenditures Within One Year	<u>\$ 435,282</u>

The Organization's primary source of liquidity is cash and receivables, which are available for general expenditures, liabilities and other obligations as they come due. Management is focused on sustaining the financial liquidity of the Organization throughout the year. This is done through monitoring and reviewing the Organization's cash flow needs on a regular basis. As deemed necessary by the Organization's management, cash grants are received from other affiliates to fund operations.

AMERICANS HELPING AMERICANS, INC.

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended June 30, 2022

8. Pension Plan

Employees of the Organization are eligible to participate in a 401(k) plan sponsored by CRSC after 60 days of service. Under the terms of the defined contribution plan, eligible employees may elect to contribute up to the federal tax limitation.

The plan has the following employee deferral and matching provisions:

<u>Elective Deferral</u>	<u>Employer Matching</u>
1%	400% of employee contribution
1% – 5%	100% of employee contribution

Employees are immediately vested in employer contributions. During the year ended June 30, 2022, retirement expense related to the plan was \$6,641.

9. Income Taxes

Under Section 501(c)(3) of the Internal Revenue Code, the Organization is a nonprofit organization and is exempt from federal taxes on income other than net unrelated business income. No provision for federal or state income taxes was required as of June 30, 2022, as the Organization had no taxable net unrelated business income.

The Organization follows the authoritative guidance relating to accounting for uncertainty in income taxes included in FASB Accounting Standards Codification Topic 740, *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribe a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. The Organization performed an evaluation of uncertainty in income tax positions taken for the year ended June 30, 2022, and determined that there were no matters that would require recognition in the financial statements or that may have any effect on its tax-exempt status. As of June 30, 2022, there are no audits for any tax periods pending or in progress. It is the Organization's policy to recognize interest and/or penalties related to uncertainty in tax positions, if any, in interest or income tax expense. As of June 30, 2022, the Organization had no accruals for interest and/or penalties.

10. Prior Year Summarized Financial Information

The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

**AMERICANS HELPING AMERICANS, INC.**

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2022**

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11. Reclassification

Certain 2021 amounts have been reclassified to conform to the 2022 financial statement presentation.

12. Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through November 29, 2022, the date the financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in the financial statements.